



Memorandum of Understanding (MoU)

Between

Dr. D. Y. Patil Institute of Management Studies, Akurdi, Pune

And

Institute of Industrial & Computer Management & Research, Nigdi Pradhikaran, Pune.

And

S. B. Patil Institute of Management, Nigdi Pradhikaran, Pune

And

Dnyansagar Institute of Management and Research, Balewadi, Pune

This Memorandum of Understanding (Hereafter called as MoU) that is signed between the aforesaid four Management Institutes will hereinafter will be called as signed amongst the Cluster MBA Institutes in PCMC area, Pune with the sole intent of ensuring commonness across higher educational endeavors. This MoU is among the Dr. D. Y. Patil Institute of Management Studies (Hereafter called as DYPIMS), Institute of Industrial & Computer Management & Research (Hereafter called as IICMR), S. B. Patil Institute of Management (Hereafter called as SBPIM) and Dnyansagar Institute of Management and Research (Hereafter called as DIMR) is as follows.

A) Objectives of the MoU

- i. Connect, coordinate, collaborate and complement each other for mutual benefits to improve the quality of Management education to stay competitive and relevant by timely apprehending and mitigating the external factors.
- ii. Building appropriate academic support and interaction considered essential by the Cluster Institutes.

B) Broad areas of Collaboration

- i. Develop and adopt latest Teaching & Learning Methodologies by the Cluster Institutes.

- ii. Resource sharing amongst the Cluster Institutes
- iii. Organizing joint and collaborated Workshops/ Conferences – National/ International
- iv. Joint Research efforts – both at Institute and Faculty levels
- v. Shared Placement Efforts across Cluster Institutes.
- vi. Use of academic infrastructure by students & faculty members of the Cluster Institutes.

C) Terms and Conditions

- i. Expenses, if any, shall be mutually decided and agreed upon well in advance during the finalization of the implementation of the academic activities. Expenditure on activities will be borne by the Institution hosting the same.
- ii. The MoU will be amended and renewed by mutual agreement by the Cluster Institutes as and when deemed necessary.
- iii. Institute(s) shall be free to move out of this MOU by giving 30 days prior written notice to the Cluster Chairman.
- iv. Academic activities conducted should be mutually beneficial to all the institutes.

D) Term of the Office Bearers

- i. Term of all the office bearers will last for two (2) years.
- ii. Selection of the Chairperson will be decided mutually on the rotational basis every two years.
- iii. Induction of new Member, if any, in the Cluster will be subject to and with the consent of all the Cluster Members.
- iv. Periodical meetings (with mutually agreed upon time-frame) of the Cluster Institutes will take place in different Institutes on the rotational basis.

E) Confidentiality

- i. All the Cluster Institutes agree to hold in confidence all information/ data obtained from either institute or created during the performance of MOU, and will not disclose the same to any party outside the Cluster.
- ii. The above confidential clause under this MoU excludes the information/ data possessed by either institute before entering into this MoU or independently developed information already available through public domain.

F) Duration of MoU

- i. This MOU, unless terminated by mutual written consent of the member institutes, shall continue for indefinite period of time.

G) Coordinators

All the institutes will designate faculty as coordinators for implementation of this agreement.

H) Intellectual Property Rights

The Intellectual Property Rights (IPR) that arises as a result of joint research and collaboration activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies applicable to all the institutes.

I) Financial Obligations

There is no financial obligation or liability towards any activity or event for any party involved in this MoU.

J) Force Majeure

Neither Party shall be held responsible for non-fulfillment of their respective responsibilities under this MoU due to the exigency of one or more of the force majeure events such as but not limited to acts of God, war, flood, earthquakes, strikes not confined to the premises of the party, lockouts beyond the control of the Party claiming force majeure, epidemics, riots, civil commotions etc. provided on the occurrence and cessation of any such event.

K) Exit Policy

Any party can terminate this agreement at any point of time by giving one (1) month advance notice in writing of their termination to the other parties in this MoU.

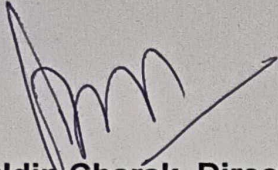
L) Signed in Duplicate

This MoU is extended in duplicate with each copy being an official version and having equal legal validity. By signing below the institutes, acting by their duly authorized Directors have caused this Memorandum of Understanding to be executed, effective as of the day and year written below.

In witness thereof the parties have caused their authorized representatives to sign this agreement on the date mentioned hereinabove.

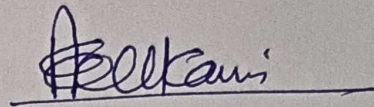
Signed on this 9th Day of Sep. 2023

1. For and On Behalf of DYPIMS:



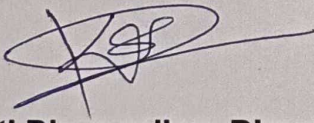
Dr. Kuldip Charak, Director
Dr. D. Y. Patil Institute of
Management Studies, Akurdi, Pune

2. For and On Behalf of IICMR:



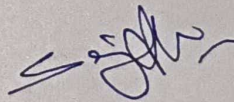
Dr. Abhay Kulkarni, Director
Institute of Industrial & Computer
Management & Research, Nigdi, Pune

3. For and On Behalf of SBPIM:

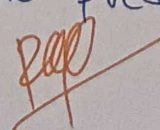


Dr. Kirti Dharwadkar, Director
SB Patil Institute of Management,
Akurdi, Pune

4. For and On Behalf of DIMR:



Dr. Sajid Alvi, Director
Dnyansagar Institute of Management and
Research, Balewadi, Pune

In the presence of


Savitribai Phule Pune University
Ganeshkhind, Pune-411007.



Dr. Parag C. Kalkar
Dean : Faculty of Commerce and Management
Member : Senate & Academic Council

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