



## MEMORANDUM OF UNDERSTANDING (MoU)

#### Between

IICMR MBA Nigdi. Pradhikaran campus HS-2, Sector 27A, Behind Tukaram Garden, Pradhikaran, Pune, Maharashtra 411044 and

Pimpri Chinchwad Startup Incubation Center, Chinchwad, Pune

This is an agreement between "IICMR MBA Nigdi. Pradhikaran campus HS-2, Sector 27A, Behind Tukaram Garden, Pradhikaran, Pune, Maharashtra 411044

and "Pimpri Chinchwad Startup Incubation Center" hereinafter called PCSIC.

#### 1. Purpose

The purpose of this MOU is to promote the co-operation in entrepreneurial and startup activities of, EDSI – DIT and PCSIC, individually as a "Party" and collectively as the "Parties", herewith enter into the Memorandum of Understanding ("MoU").

#### 2. Background

PCSIC is a Joint venture of PCMC Smart city & Autocluster. We are first incubation centre which is government funded & backed by strong industry support through Autocluster & MCCIA. PCSIC vision is to support Startup in local ecosystem to stand on their legs by providing infrastructure support & guidance through industry expert mentors.

Background of other organization.

PCSIC is a Joint venture of PCMC Smart city & Autocluster. We are first incubation centre which is government funded & backed by strong industry support through

Autocluster & MCCIA. PCSIC vision is to support Startup in local ecosystem to stand on their legs by providing infrastructure support & guidance through industry expert mentors.

### 3. Forms of Co-operation

The following fields as are mutually acceptable for the Parties, the following forms of cooperation, amongst others, may be pursued hereunder:

- Incubation to aspirants from EDSI DIT at PCSIC
- · Joint innovation, entrepreneurship and startup activities by both the parties
- Innovative solutions to challenges of PCSIC from EDSI DIT
- Sharing / suggesting resource persons or domain experts vis-à-vis by both the parties
- · Any other point in interest of both the parties

#### 4. Specific Projects

· If any vis-à-vis both the parties

#### 5. Financial-Arrangements

Both Parties will be working independently for the events organized by each of them and may seek financing of joint activities from internal and external sources available to them.

#### 6. Liability

Except for loss or damages caused through gross negligence or intent, the Parties shall have no liability to each other hereunder.

#### 7. Legal Relationship

This MoU shall be construed as a statement of purpose to promote a genuine and mutually beneficial collaboration between the Parties. Nothing in this MoU shall create any legal relationship between the Parties.

# 8. Commencement, Renewal, Termination

This MoU will be effective from the date of the last signature hereto and will remain in force for a time period of two (2) years, with a possibility for renewal at the end of the two-year-period, subject to the Parties' written agreement. Either Party may terminate this MoU by giving six (6) months' notice in writing to the other Party.

This MoU has been drawn up in two (2) original copies in the English language, each Party receiving one duly signed copy hereof.

Signed on behalf of IICMR

Dr. Abhay Kulkarni

(Director, IICMR)

Dr Manisha Kulkarni

(HoD MBA@HCMR)

Signed on behalf of PCSIC:

Mr Kiran Vaidya

(Managing Director, PCSIC)

Mr Uday Deo

(Manager PCSIC)

Place:

Date: 23/04/2023

Place:

Date: 23/04/2023





