

# Audyogik Tantra Shikshan Sanstha's Institute of Industrial and Computer Management and Research (HCMR)

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### MBA@IICMR

Date: 8/01/2024

### Report

"Chai Pe Charcha" on various specialization insights

DATE: 6th January, 2024.

TIME: 1:30 pm.

VENUE: IICMR Auditorium.

1. Alumni play a crucial role in the life of an educational institution by serving as ambassadors, mentors, and supporters. Their successes contribute to the reputation of the institution, attracting prospective students and enhancing its standing in the community. Alumni engagement fosters a sense of community, providing current students with valuable networking opportunities and insights into various career paths. Additionally, alumni often contribute to fundraising efforts, providing financial support for scholarships, research, and facility improvements. Through their continued involvement, alumni help maintain a vibrant and connected community, ensuring the institution's ongoing success and impact.

#### CHAI PE CHARCHA:

The "Chai Pe Charcha" series was initiated by INSTITUTE OF INDUSTRIAL COMPUTER MANAGEMENT AND RESEACH (IICMR) with the objective of fostering a platform for students to interact with alumni who have specialized in different fields such as finance, marketing, Human Resource, operations and Business Analytics. The series aimed to provide insights into the professional journey of the alumni, their experiences, and the industry trends in their respective fields.

Ms. Cheena Malhotra, Dr. Rashmi Mathur, Mr. Mukesh Kumar, and Mr. Pradnesh Bhattu, all alumni with extensive years of experience, provided valuable insights on specializations.

All the alumni were facilitated by Sudhir Hasamnis. They engaged an interactive session with the students, where students from diverse educational backgrounds posed numerous questions. The students received appropriate and informative answers, which

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helped alleviate their confusion in selecting their specializations.

## 2. SUMMARY OF SESSIONS

- For Finance questions asked by Students and Answered by Cheena Malhotra.
- For Portfolio management which specialisation to choose?

As she Answered, she asked about the educational background and then to choose Finance as Major and Business Analytics as Minor.

- 2. What skills and qualifications are most valued by employers in the finance sector? As she Answered, Employers in the finance sector value strong analytical skills, financial modelling proficiency, and a solid understanding of financial markets and instruments.
- What are some common misconceptions about working in finance, and how can students gain a more accurate understanding of the industry?

As she Answered, many people mistakenly believe that working in finance solely revolves around numbers and calculations. Although quantitative abilities are indeed essential, soft skills like communication, problem-solving, and teamwork play a vital role in achieving success in this field. Students can enhance these skills by gaining practical experience through internships or projects.

- For Human Resource questions asked by Students and Answered by Dr. Rashmi Mathur
- Is Artificial Intelligence taking over the job of HR?

As she Answered correctly, Every Company has at least one HR manager and there should be an individual to do the work, resolve conflicts between employees, all this work will not be done by a robot.

What are some misconceptions about working in HR, and how can students gain a more accurate understanding of the profession?

Answer: Misconception of many people are working in HR is solely focused on administrative tasks or making rangoli. However, HR professionals actually have a strategic role in talent management, organizational development, and employee engagement.

In what ways do you envision the future evolution of the HR role, and what specific skills will be sought after for HR professionals?

Answer: The HR function is undergoing a transformation towards a more strategic and data-driven approach. There will be a growing demand for HR professionals with

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expertise in HR analytics, talent

management, and organizational development as they RefPullCMR/MB2VAlumni report -2023-2024

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assume more strategic responsibilities within organizations.

- For Marketing questions asked by Students and Answered by Mukesh Kumar
- 1. What are some common misunderstandings surrounding the field of marketing, and how can students develop a more precise comprehension of this profession? As he Answered correctly, It is often misunderstood that marketing is only concerned with advertising, promotion and sales. However, marketing encompasses a broad spectrum of activities such as market research, product development, pricing strategies, and distribution channels.
- 2. In your opinion, how do you envision the future evolution of the marketing role, and what specific skills do you anticipate will be sought after for professionals in this industry?

As he Answered correctly, Marketing is undergoing a transformation towards being more focused on data and customers. Marketers will need to possess skills in data analytics, digital marketing, content creation, and storytelling to effectively connect with customers on a personalized and meaningful level.

3. What are the typical career options for marketing graduates, and what steps can students take to prepare for these roles while pursuing their studies?

As he Answered correctly, Common professional trajectories encompass positions in digital marketing, brand management, market research, advertising, and public relations. To equip themselves, students can acquire hands-on experience through internships, cultivate robust analytical skills, and grasp the intricacies of consumer behaviour.

- For Operation and Supply Chain Management questions asked by Students and Answered by Pradnesh Bhattu.
- 1. Who are preferred the most Engineers or MBA (operations)?

  As he Answered correctly, there is no universal preference for engineers or MBAS (Operations) in placement, as it largely depends on the specific needs and preferences of employers, the nature of the job role, and the skills and aspirations of the candidates. Both engineering and MBA (Operations) qualifications can offer unique strengths and advantages in the job market, and individuals should consider their career goals and the requirements of their target roles when choosing their educational path.

2. What are the career prospects for operations and supply chain management graduates?"

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As he Answered correctly, the career prospects for graduates in this field are promising. There is a growing demand for professionals with expertise in operations and supply chain management across various industries, including manufacturing, retail, healthcare, and technology. Graduates can pursue diverse career paths, such as logistics management, procurement, supply chain analysis, and consulting, with opportunities for advancement and specialization.

Also, there was an informal meet after the session where students went to alumni to talk about their where they got more insights about their specialization.

## 3. Assessment of Activity Outcomes:

- Students gain a clearer understanding of the different specializations, including the skills, roles, and industries associated with each
- The session helps students clarify their career goals by providing insights into the day-to-day responsibilities and long-term prospects of each specialization
- Students can identify the specific skills required for success in each specialization, allowing them to focus on developing those skills through coursework, internships, or self-study.
- Interacting with professionals in various specializations creates networking opportunities for students.
- Having their doubts addressed by professionals can boost students' confidence in their ability to make informed decisions about their future careers.
- Professionals can provide real-world insights into the challenges and opportunities within each specialization, giving students a more realistic view of what to expect in their future careers.
- Students can start planning for their future, whether it involves pursuing further education, seeking internships, or preparing for entry-level positions in their field.

### Feedback:

The Feedback was very good. Students learnt various ways of delivering themselves. Students rated the session on the basis of Relevance of the Topic, Quality of Content, Delivery of Content, Practical application of students in discussion, Handling of Othestron Answer Session and Interest Generated by Speaker and the Overall Opinion about the speaker. The rating from students stood was 5 out of

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overall, it was a very good and useful session. Students were happy with the delivery.







Prepared by:

Ms. Pooja Nalawade

Alumni Coordinator

Submitted to:

Dr. Adv. Manisha Kulkarni

HOD, MBA@IICMR

Approved by:

Director ETICOR
Institute of Industrial & Computer Managament & Research [I.I.C.M.R.] Management & Research Industrial Nigdi, Pune - 411 044
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