

PRESENTATION ON IMPACT OF COVID AND POST COVID ON AMAZON



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INTRODUCTION

AMAZON IS ONE OF THE FIVE “BIG” COMPANIES IN THE UNITED STATES TECHNOLOGY INDUSTRY, RANKED ALONGSIDE FACEBOOK, MICROSOFT, APPLE, AND GOOGLE. IT’S WIDELY REGARDED AS ONE OF THE MOST INFLUENTIAL ECONOMIC FORCES IN THE WORLD AND HAS HAD A HUGE IMPACT ON THE WAY WE LIVE AND SHOP. FOUNDED BY JEFF BEZOS IN 1994 FROM A GARAGE IN WASHINGTON, AMAZON WAS DESIGNED ORIGINALLY AS A MARKETPLACE ONLINE FOR SELLING BOOKS. QUICKLY, THE ENVIRONMENT EXPANDED TO OFFER A WIDER RANGE OF PRODUCTS, INCLUDING VIDEO GAMES, ELECTRONICS, FURNITURE, FOOD, AND MORE. BY 2015, AMAZON HAD SURPASSED WALMART AS THE MOST VALUABLE US RETAILER BY MARKET CAP. AMAZON IS BEST-KNOWN FOR ITS DISRUPTION OF THE ECOMMERCE LANDSCAPE, AND THE COMPANY CONTINUES TO INVEST IN NEW WAYS TO CHANGE THE WAY BUYERS AND SELLERS INTERACT, LIKE AMAZON PRIME, OR AMAZON FBA. TODAY, THE SOLUTION MAKES IT QUICK AND EASY FOR CUSTOMERS TO FIND THE PRODUCTS THEY WANT IN A DIGITAL LANDSCAPE. AT THE SAME TIME, PEOPLE HOPING TO SELL THEIR OWN PRODUCTS ONLINE CAN ACCESS AMAZON TO GAIN INSTANT ACCESS TO A HUGE RANGE OF CUSTOMERS. ACCORDING TO AMAZON, SELLERS HAVE EVERYTHING THEY NEED TO PROMOTE PRODUCTS, MANAGE REVIEWS, ANALYZE PERFORMANCE AND GENERATE SALES ON THE PLATFORM. IN FACT, SINCE THIRD-PARTY SELLERS FIRST STARTED SELLING ON AMAZON IN 1999, THEY’VE GROWN TO ACCOUNT FOR ABOUT 58% OF ALL AMAZON SALES. WHAT’S MORE, THE THIRD-PARTY SALES ON AMAZON GROW AT A RATE OF AROUND 52% YEAR, COMPARED TO ONLY 25% PER YEAR FOR SALES MADE BY AMAZON.

FOUNDERS & PROMOTERS

- JEFF BEZOS FOUNDED AMAZON.COM IN 1994. AMAZON'S MISSION IS TO BE EARTH'S MOST CUSTOMER-CENTRIC COMPANY.

MISSION & VISION OF AMAZON

- MISSION “WE STRIVE TO OFFER OUR CUSTOMERS THE LOWEST POSSIBLE PRICES, THE BEST AVAILABLE SELECTION, AND THE UTMOST CONVENIENCE.
- ”VISION STATEMENT AMAZON VISION STATEMENT IS “TO BE EARTH’S MOST CUSTOMER-CENTRIC COMPANY, WHERE CUSTOMERS CAN FIND AND DISCOVER ANYTHING THEY MIGHT WANT TO BUY ONLINE.”

QUALITY POLICY OF THE COMPANY

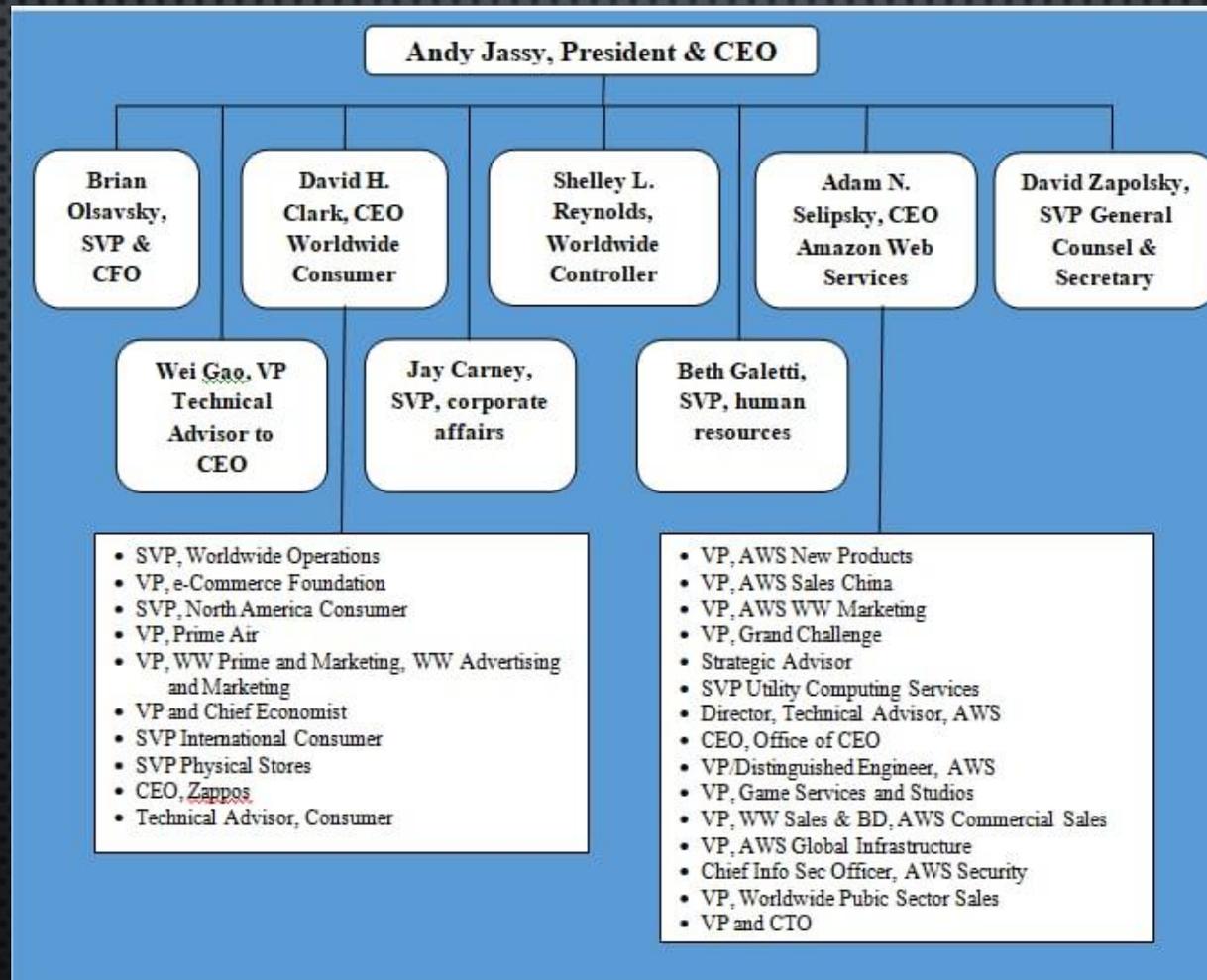
QUALITY POLICY

————— Quality Control Approval

Quality pervades every aspect of our operation at Amazon, ensuring that we offer ship management services to the very highest standard. Our complete reliability across every aspect of our business is the result of our complete dedication to quality standards. The company is dedicated to the quality policy which will ensure that its services fully meet the requirements of its customers at all times.

The goal of Amazon Vessel Management Pvt. Ltd. is to achieve a high level of customer satisfaction. Commitment to the implementation of supporting managerial and operational systems is essential to realizing that goal. Amazon vessel management pvt. ltd believes in the concept of client and supplier working together in pursuing this policy and in continually striving for improvements in service quality. Our targets and objectives mean that we are continually striving to improve every aspect of our work at Amazon, including areas which benefit the environment and improve our energy management.

COMPANY STRUCTURE



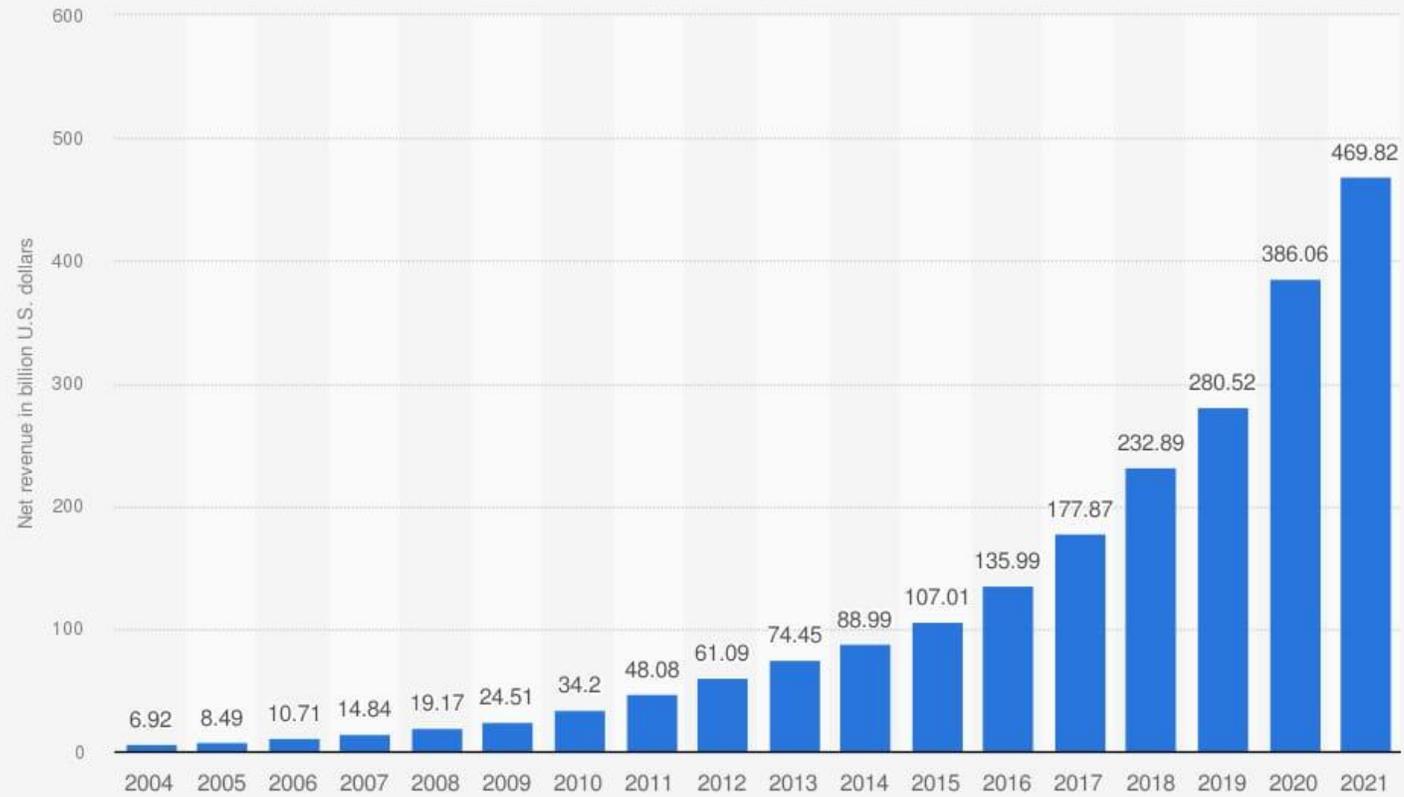
CHALLENGES FACED DURING COVID-19

- THE RELATIONSHIP BETWEEN THE COVID-19 PANDEMIC AND AMAZON COMPANY, ONE OF THE MOST PREFERRED ONLINE SHOPPING COMPANIES. IN DOING THIS, WE ANALYZE THE RELATIONSHIP BETWEEN STOCK PRICES AND SALES. SINCE THE COVID-19 VIRUS OUTBREAK ON DECEMBER 1, 2019, ONLINE SHOPPING DEMAND HAS INCREASED EXPONENTIALLY. THE MAIN REASONS FOR THIS ARE SHUTDOWNS AND VOLUNTARY OR MANDATORY QUARANTINE DECISIONS THAT OCCUR WITH THE DISEASE BECOMING A GLOBAL EPIDEMIC. WITH THE INCREASING NUMBER OF CASES, THERE HAS BEEN AN INCREASE IN THESE CLOSURES AND QUARANTINES. PEOPLE WHO PREFER ONLINE SHOPPING AND HAVE MADE A HABIT MAY HAVE CONTINUED THIS HABIT WHEN CASES DECREASE AT SPECIFIC PERIODS, MEASURES RELAX, AND CLOSURES REDUCE. THE ANALYSIS RESULTS CAN CONTRIBUTE TO STUDIES ON NEW HABITS THAT HOUSEHOLDS HAVE ACQUIRED IN EXTREME CONDITIONS

FORECASTING DURING COVID-19

- AS THE PANDEMIC BROUGHT DOWN AN IMMENSE EFFECT ON THE OVERALL WORLD AMAZON WAS ALSO AFFECTED RIGOROUSLY. THERE WAS DISRUPTION IN THE WHOLE SUPPLY CHAIN MANAGEMENT SYSTEM.
- THEY DECIDED TO GO FULLY CASHLESS AS CASH MIGHT CONTAIN THE VIRUS. INTRODUCED FULLY ONLINE PAYMENT SYSTEM ELIMINATING CASH ON DELIVERY SYSTEM.
- VACCINATED MOST OF THE EMPLOYEES.
- RESUMED THE SERVICE WITH FULL EFFECT AS THE CASES GOT LOW.
- THE FUTURE PRODUCTION FORECAST WILL DEPEND ON FACTORS SUCH AS THE EVOLUTION OF THE PANDEMIC, GOVERNMENT POLICIES, CONSUMER SENTIMENT, AND THE STATE OF THE GLOBAL ECONOMY.

Annual net sales revenue of Amazon from 2004 to 2021 (in billion U.S. dollars)



Source
Amazon
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Additional Information:
Worldwide; Amazon; 2004 to 2021

HOW THE COMPANY HANDLED ITS EMPLOYEES DURING COVID 19

- VACCINATED ALL THE EMPLOYEES RAPIDLY. • PROVIDED THEM WITH THEIR SALARY CONSISTENTLY. • DID NOT FIRE ANY EMPLOYEE. • PROVIDED HEALTHCARE SERVICES WITH MINIMAL COST FOR THE EMPLOYEES AND THEIR FAMILIES TOO. • INSURANCE AND EMERGENCY FINANCE ASSISTANCE. • PRIORITIZING PHYSICAL AND MENTAL HEALTH. • CONTRIBUTED FINANCIAL AND IN-KIND SUPPORT, WHICH INCLUDES OXYGEN TANKS AND CONCENTRATORS, CRITICAL HEALTHCARE SUPPLIES, MASKS AND VENTILATORS

GOVERNMENT POLICIES AND SUPPORT

- SUPPORT AND EASE IN RESTRICTIONS FOR LOGISTICS AND SUPPLY CHAIN.
- LOAN REPAYMENT PERIOD EXTENDED.
- RELIEF MEASURES FOR OVERALL SAFETY.
- RELIEF IN SOME POLICIES FOR FURTHER EASE IN BUSINESS CARRYING.



THANK YOU