



महाराष्ट्र MAHARASHTRA

2024

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मुद्रांक दि. ४५६०८ ७३१९१४४ मु.शु.रकम. २००  
मुद्रांक विकत घेणाऱ्याचे नांव हाटि एस एस आय आय सी एम डी  
पत्ता प्रा. निमडी पुणे  
हस्तेचे नांव विप्राधर देवगावकर

मुद्रांक विकत घेणाऱ्याची सही  
सार्वजनिक कार्यालयासमोर/न्यायालयासमोर प्रविष्टावक शावर जाण्यासाठी  
मुद्रांक लागू नाही. (शासन आदेश दि. १/७/२००४ नुसार)  
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी  
मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे

सौ. वी. बी. शिंदे  
परवाना क्र. २२०११५२  
विप्राधर, आठुली, पुणे-३५



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as MOU) is entered into on this the 18<sup>th</sup> day of September Two Thousand Twenty-Four.



## **MEMORANDUM OF UNDERSTANDING (MoU)**

Between

**IICMR MBA Nigdi. Pradhikaran campus HS-2, Sector 27A, Behind Tukaram Garden,  
Pradhikaran, Pune, Maharashtra 411044**  
and

**PrimeSol Edu Consulting LLP, Wakad, Pune**

This is an agreement between “ **IICMR MBA Nigdi. Pradhikaran campus HS-2, Sector 27A,  
Behind Tukaram Garden, Pradhikaran, Pune, Maharashtra 411044**

**AND**

**PrimeSol Edu Consulting LLP. having its Corporate office at Greens Laurel | D 502, S.No 26,  
CTS 5401, Thergaon, Wakad Pune , Maharashtra, 411033 INDIA (hereinafter referred to as  
“PrimeSol Edu” of the First Part).**

### **Whereas**

- A.** Institute of Industrial and Computer Management and Research (IICMR) MBA is one of the leading Management institutes located in Nigdi, Pune. The Institute holds the reputation of achieving academic excellence in nurturing and grooming the leaders of tomorrow. IICMR MBA believes that unlearn, relearn and upskilling are the key to achieve personal excellence. Thus, along with academic's students as well as faculties must get conversant with new technology and skills. To ensure quality the Institute believes in developing connects and working in collaboration by building strong association with quality service providers.
- B.** Primesol Edu is a representative partner of Microsoft, Advanced Learning Partner of Red Hat and a Master Distributor for Certiport, Rocheston etc. education products in India through its reseller agreement with Veloces Consulting Services Private Limited, Mumbai . Primesol Edu helps academic institutions prepare students with current and



emerging technology and soft skills and globally recognized credentials for the competitive global workforce and prepares students for a successful career.

- C. IICMR MBA with the intent to impart professional training and certifications has introduced international certification programs integrated in their Post Graduate Curriculum to enable its students to be trained and certified with industry relevant skills to be career ready. These courses aim to provide students and executives with professional development resources and opportunities which help individuals improve their management skills and thus enable organizations to maximize their performance.
- D. IICMR MBA has approached PRIMESOL EDU with the intent of collaborating with PRIMESOL EDU to impart training and certifications to its students. PRIMESOL EDU has accepted the offer and the Parties have agreed to collaborate in terms and conditions set out in this Collaboration Agreement.

The terms and conditions of this Indenture between **PRIMESOL EDU and IICMR** shall be as under:

1. Term: This Collaboration Agreement shall be for an initial term of **three years (3 years)** unless otherwise terminated as per the Termination Clause of this Agreement. The agreement shall be renewed further on mutually negotiated terms and conditions after the initial term.
2. Scope of Collaboration: The Parties have agreed to collaborate as per the obligations set out as under
  - a. Obligations of IICMR MBA
    - i. Integrate the curriculum into the Post Graduate Program offered in the Institute which is outlined as per Schedule 1 from the Academic Year 2023 as a part of the regular Institute offerings.
    - ii. Provide, at its own cost, all the promotional support to students of IICMR MBA for the Training and Certification Program
    - iii. Provide, at its own cost, all the software required to impart the Training and Certification Program.

- iv. Provide, at its own cost, the necessary support and advanced schedule for Faculty Development Program for training (in consultation with PRIMESOL EDU) the faculties of the Institute and getting them Certified before they train the students on these technologies.
  - v. Provide the details of enrolled students who would be part of the program along with the planned calendar of Certification plan for students for each Semester in the academic year.
  - vi. Purchase the necessary eLearning materials and Exam for conducting the Certification exams for students registered for the program through PRIMESOL EDU.
- b. Obligations of **PRIMESOL EDU**
- i. Deploy its personnel (and other human) resources to impart the proper and high-quality execution of the Faculty Training and Certification Programs in online and hybrid model.
  - ii. Facilitate the Institute to deliver the International Certification exams for students registered for the program.
  - iii. Facilitate and deliver Certification Inventory and eLearning materials to be used for the courses for each semester based on the orders placed by the Institute with payment.
  - iv. Offer support in training the technical and administrative team for delivering the International Certifications exams in the campus.
  - v. Offer marketing and branding support as required and agreed upon by both the parties.
  - vi. Offer internship and placement opportunities to MBA students
  - vii. Any change in price of the product due to revision of the pricing by the OEMs or dollar rate changes shall be intimated to the Institute and shall be binding on the Institute. Such changes shall be intimated in writing to IICMR MBA giving advance notice of at least 3 months' notice.

3. Consideration: **IICMR MBA** shall compensate **PRIMESOL EDU** as per the detail outlined in Schedule 1 to the Agreement.

4. Termination: The Agreement may be cancelled by the under mentioned manner


- a. By either of the Parties by giving three months (3 Month) written notice of termination ("Termination Notice") to the other (non-terminating) party.

5. Dispute Resolution -

- a. Party Consultation. In the event any Party claims breach of this Agreement, the Parties shall consult with each other in good faith on the most effective means to cure the breach and to achieve any necessary restitution of its consequences. This consultation shall be undertaken within a period of thirty (30) days following the receipt of a written request to consult, and the consultation period shall not exceed forty-five (45) days. During the consultation period, neither arbitration nor litigation shall be pursued until attempts at consultative dispute resolution have been exhausted.
- b. Arbitration.

Any difference or dispute between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this Memorandum of Understanding shall be settled amicably through mutual consultation and/or negotiation between the Parties, without recourse to any third party or court in Pune jurisdiction only.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be signed by their duly authorized representatives as of date first written above.

<p>For <b>PrimeSol Edu Consulting</b></p> <p>(Authorized Signatory)</p> <p></p> <p>Name: <b>Saurabh Sisodia</b> Designation: Co-Founder &amp; Director Tel: 8484043478 Email: saurabh@primesoledu.com Stamp: </p>	<p>For, <b>Institute of Industrial and Computer Management And Research (IICMR), Nigdi</b></p> <p>(Authorized Signatory)</p> <p></p> <p>Name: <b>Dr Abhay Kulkarni</b> Designation: Director IICMR Tel.: 020 2765 7648 Email: <a href="mailto:info@iicmr.org">info@iicmr.org</a> Stamp: </p>
<p>1. Witness</p> <p>Name: Designation: Sign:</p>	<p>1. Witness</p> <p></p> <p>Name: Designation: Sign:</p>